

On the Curious Case of Co-operative Capital

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Cost-of-capital is central to economists' thinking about how firms should (and do) invest their financial capital, and to measuring the value of a firm. Brent Hueth will argue that the cost of "equity" capital for many co-operative businesses is, if not zero, then close to it. He will interpret the relevance of this finding in the context of private capital structure and investment decision making, as well as public tax and regulatory treatment of co-operatives.



Brent earned a PhD in agricultural economics from the University of Maryland and then spent two years as a post-doctoral researcher at the University of California, Berkeley. After a stint at Iowa State University, he spent a year at the National Institute for Agricultural Research in Toulouse, France, before moving to his current position. He is also a research fellow at the Institute for Exceptional Growth Companies and executive director of the Census Bureau's Research Data Center at the University of Wisconsin–Madison. Brent's research and teaching focus on agricultural markets, co-operative enterprises, and economic development.

Tuesday, 3 November 2015, 12:00–1:00 pm
River Room, Diefenbaker Building, U of S Campus
Light lunch to follow

Live streamed at <http://live.usask.ca/?sn=15049>

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